

TRANSACTIONS AND CHANGES IN SECTOR WEIGHTINGS

FOR THE PERIOD

1st October 2017 to 31st December 2017

SECTOR	INITIAL %	PURCHASES £ '000	SALES £ '000	NET £ '000	FINAL % OF FUND
UK INDEX LINKED	0.00	0	0	0	0.00
UK FIXED INTEREST	0.00	0	0	0	0.00
OVERSEAS FIXED INTEREST	0.10	0	-3,902	-3,902	0.00
UK EQUITIES	32.10	14,076	-12,172	1,904	32.10
NORTH AMERICAN EQUITIES	14.20	6,357	-2,171	4,186	14.41
EUROPEAN EQUITIES	11.60	1,021	-491	530	11.21
JAPANESE EQUITIES	5.73	191	-355	-164	5.92
PACIFIC EQUITIES	15.27	1,598	-6,799	-5,201	15.30
OTHER EQUITIES	0.86	0	0	0	0.80
PROPERTY UT/ DIRECT PROPERTY	6.86	23,657	-147	23,510	7.23
OTHER INVESTMENT CO.	1.59	4,861	-129	4,732	1.69
CASH	11.69	0	0	0	11.34
	100.00	51,761	-26,166	25,595	100.00